Project Management for Managers

Your Company Information

Name of Speaker

Date

Client

Etc.

About Your Company

- Information about your company or institution

Project Management for Managers

Section 1: Introduction

- Definition of Project
- What is the source of project failure?
- What is the source of project success?
- Defining project success
- Project and product life cycle
- Course blueprint

Definition of a Project

A project:
- Is temporary
- Creates a unique product, service, or result
- Consumes resources
- Involves risk
- Is an investment
- Is intended to create a Business Value
- Is a Human Endeavor

Definitions

- Project
  - *A temporary human endeavor undertaken to create a defined Business Value through delivery of a unique product, service or result*

- Program
  - *A collection of projects that are managed together in order to obtain benefits unavailable if they were managed separately*

- Portfolio
  - *A collection of projects, programs and other components that, together, fulfill one or more current business strategies of the enterprise*

Exercise: What causes project failure?

- Think of projects in your past that were less than spectacular.
  - What gave them problems?
  - What make them fail?
- List one cause of project failure per sticky note (up to 3 notes)
- Put your notes on the front board close to similar notes.
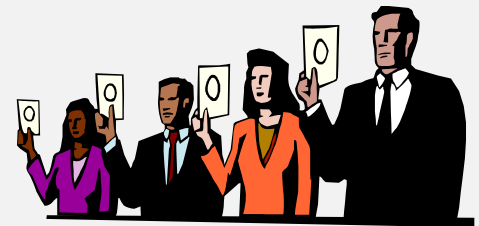
Sources of Project Failure

- Inadequate planning
- Lack of control, e.g. scope creep
- Nonexistent or lack of upper management support
- Lack of project direction; poorly defined project goals
- Poor risk planning
- Lack of end user / customer support
- Poor communications
- Insufficient or inappropriate resources
- Inadequate and poorly managed requirements
- Unrealistic expectations

Reasons for Project Success

- Executive support and organizational commitment
- Clear project definition and business objectives
- Correct and complete requirements
- Practical plan and realistic expectations
- Clear roles and responsibilities
- Involvement of skilled resources, including experienced project managers
- Adequate risk management and quality methods
- Integrated change control
- Effective communication
- Effective project methodology

Discussion: Project Success

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  - but the project supports a now obsolete Business Strategy
  - Delivers full scope on time and within budget, the deliverables produce the intended result, the Total Cost of Ownership is within expectations ,and the project supports a current Business Strategy

Perspectives – Defining Success

We can distinguish four levels of project success:

- Project delivery must succeed
- The project must produce a tactical result
- The project must provide the intended results at an acceptable cost
- The project must support corporate strategy

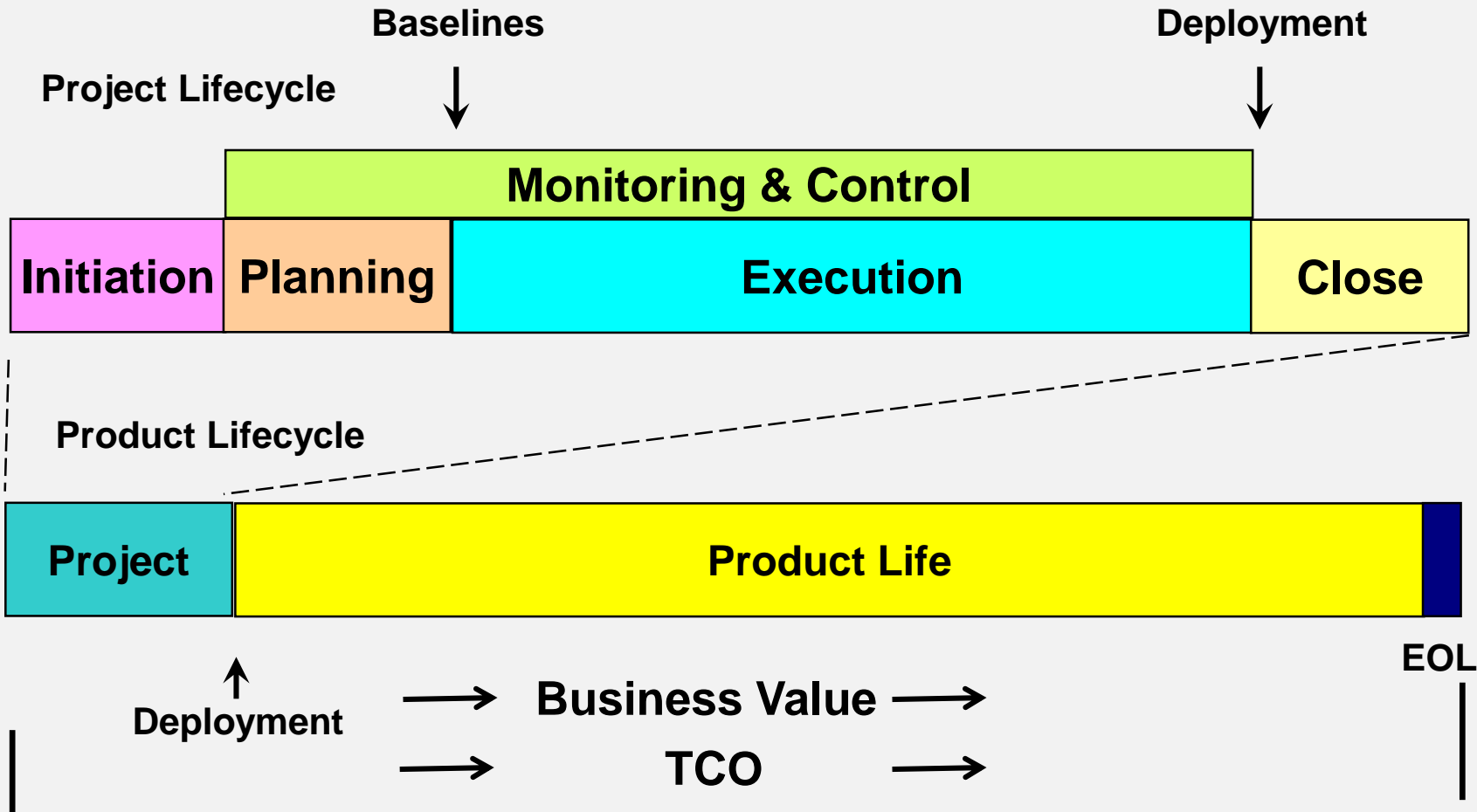Delivery Success is not enough

We must be doing the Right Projects

We must manage our investment in Projects

Project and Product Life Cycles

Baselines

Deployment

Project Lifecycle

Monitoring & Control			
Initiation	**Planning**	**Execution**	**Close**

Project and Product Life Cycles

Baselines

Deployment

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Product Lifecycle

Project	Product Life	

Deployment

EOL

Business Value

TCO

Course Blueprint

• Project Success and Failure	• Managing Risk
• Definitions	• Communication
• The Project Initiation Phase	• Project Execution
• Managing Scope	• Status Reports
• Project Schedule	• Change Control
• Procurement	• Transition Planning
• Budget	• Project Close
• Quality	

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